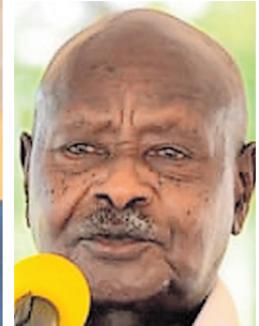
Central Bank Governor for 970 days



Micheal Ating-Ego, Deputy Governor

utory period is null and void.

"However, there are public policy considerations,"she added."The position of Governor of the Central Bank is a sensitive one. And it is very difficult to obtain expertise to fill it. So, there is a need to strike a balance. On one side is the need



President Museveni, the appointing authority

stantively in a year. On the other hand, there is the need to get a competent citizen to fill the post. Attorney General Kiryowa Kiwanuka,

however, said the standing orders do not apply to Bank of Uganda staff."They

to act legally and fill the vacancy sub- : have their own manual. He is not ap- : ongoing actions by the deputy goverpointed by Public Service, not everyone who works in the public service is governed by the public service standing orders,"he said

Mr Kenneth Situma, a lawyer, also offered reassurances about the legality of



Late Tumusiime-Mutebile, former Governor

nor."The law does not indicate any fatal consequences because it sufficiently and specifically designates the deputy governor to take on the mantle and even when both are absent there's still more designation as to who can handle their duties and how they are selected."he said.

Dr Ating-Ego in July 2022 launched the Central Bank's five-year strategic plan that focuses on strengthening its ability to maintain stability of the economy and a sound financial system to support investments in the country.

Some of the sticking issues revolved around appointments and movement of staff in the institution, but the Bank officials said these were all done in line with the entity's guidelines and are unlikely to be rolled back by a new governor.

"Every organisation has minor changes from time to time. It is very normal and to say a new governor may or may not reverse these changes would be to speculate," an official at the bank said. They asked not to be named."I don't know who the new governor will be and what changes they would want to effect but the changes done, like moving personnel from one department to another were done to effectively move forward, and given our strategic plan, the changes had to be done."

Apart from bringing inflation down to below the target of five percent, Dr Ating-Ego also oversaw the economic stimulus package rolled out in response to the coronavirus pandemic.



LIST OF ACCREDITED AGENCIES

Uganda advertising Association (UAA) would like to inform the general public of the vetted and accredited Uganda Advertising Association members as of August 10th 2024.

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